

# **Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

## **Financial Statements**

For the Year Ended 31 March 2013

# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

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31 March 2013

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# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

## Operating Report

31 March 2013

This Operating Report covers the activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – National Council for the financial year ended 31 March 2013, the results of those activities and any significant changes in the nature of those activities during the year.

### 1. Principle Activities of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia –National Council

- I Implementation of the decisions of the National Executive and National Council.
- II Implementation of the union's organising agenda, including direct assistance and strategic advice on particular sector or site organising projects, the training and development of officials and assistance to Divisions and branches on planning and resourcing campaigns.
- III Industrial support including representation of industry grievances, advice on legal and legislative matters, pursuing relevant changes to the conditions of eligibility rules of the union, and responding to other unions' rules applications where they impact on membership of the CEPU.
- IV The administration of federal industrial relations system, industrial returns, advising peak Councils on major test cases (such as living wage) and making submissions to Government and industry on behalf of the CEPU.
- V National media and communications to members via Divisions and to the broader community via media releases in support of campaigns, video and film development, and targeted publications.
- VI National bargaining in key multi Divisional national industries, and assistance to Divisions on legal and industrial relations matters by request.

The national office has consulted with the ACTU on the development of claims on behalf of all Australian workers and their families. Where appropriate, the national office has assisted branches in the implementation of relevant decisions via the variation of awards.

The national office has also been involved in lobbying and negotiations with different levels of Government and key industry organisations around issues of importance to CEPU members.

### 2. The National Council's Financial Affairs

There have been no significant changes in the national office financial affairs. A small service fee is paid for each financial member.

### 3. Right of Members to Resign

All members of the Union have the right to resign from the Union in accordance with Divisional Rules of the Union (and Section 174 of the Fair Work (Registered Organisations) Act 2009); namely, by providing written notice addressed and delivered to the Secretary of the relevant Divisional Branch, including via email.

### 4. Superannuation Trustees

Peter Tighe is an officer of the National Office and is a Trustee and Member of the Board of Directors of CBUS, a multi Divisional Superannuation Fund.

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Operating Report**

**31 March 2013**

**5. Membership of the Union**

There were 110,000 members of the union as at 31 March 2013.

**6. Employees of the Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – National Council**

As at 31 March 2013 the National Council employed no full time employees and no part-time employees.

**7. National Executive**

The following persons were members of the National Executive during the year ending 31 March 2013.

Peter Tighe – National Secretary  
Daniel Dwyer – National President  
Earl Setches – Assistant National Secretary  
Leonard Cooper – National Vice President  
Peter Simpson – Electrical Division Queensland  
Nicole Wells - Electrical Division Tasmania  
Bernie Riordan - Electrical Division NSW  
Steve McCarney – Plumbing Division NSW  
Tony Murphy - Plumbing Division VIC  
Brad O'Carroll - Plumbing Division QLD  
Jim Metcher – Communications Division NSW  
Graham Lorrain - Communications Division SA  
Joan Doyle - Communications Division – Affirmative Action  
Geoff Taylor – Communications Division Queensland  
Alex Jansen - Communications Division NSW  
Sue Riley - Communications Division – Affirmative Action

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ALLEN HICKS  
NATIONAL SECRETARY

Date: \_\_\_\_\_

# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

## Committee's Declaration

On \_\_\_\_ day of \_\_\_\_\_ 2013 the committee of Management of Communication Electrical Electronic Energy Information Postal Plumbing and Allied Services Union of Australia – National Council passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 March 2013.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Register;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the CEPU - National Council for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the CEPU - National Council will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the financial year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the CEPU- National Council have been managed in accordance with the rules of the organization including the rules of branch concerned; and
  - (iii) the financial records of the CEPU- National Council have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the financial records of the CEPU- National Council have been as far as practicable, in consistent manner to each of the other branches of the organization; and
  - (v) no information has been sought in any request of a member of the CEPU- National Council or a Registrar duly made under section 272 of the Fair Work (Registered Organisations) Act 2009; and
  - (vi) no order have been made by the General Manager of Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.

For the National Executive

\_\_\_\_\_  
Allen Hicks  
National Secretary

Date: \_\_\_\_\_

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Members of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2013, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Pinker Arnold & McLoughlin Chartered Accountants

\_\_\_\_\_

Richard Pinker

Date: \_\_\_\_\_

Hurstville NSW 2220

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied  
Services of Australia - National Council**

ABN 78 117 032 302

**Statement of Comprehensive Income**

**For the Year Ended 31 March 2013**

		<b>2013</b>	<b>2012</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>
Revenue	7	<b>353,176</b>	297,784
Other income	7	-	25,400
Affiliation fees		<b>(231,123)</b>	(280,814)
Grants & donations		-	(1,000)
Meetings & conferences		<b>(471)</b>	(328)
Other expenses		<b>(5,757)</b>	(6,002)
<b>Profit before income tax</b>		<b>115,825</b>	35,040
Income tax expense		-	-
<b>Profit from continuing operations</b>		<b>115,825</b>	35,040
<b>Profit for the year</b>		<b>115,825</b>	35,040
<b>Other comprehensive income:</b>			
<b>Total comprehensive income for the year</b>		<b>115,825</b>	35,040

The accompanying notes form part of these financial statements.

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Statement of Financial Position**

**As At 31 March 2013**

	Note	2013 \$	2012 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	2	167,497	64,307
Trade and other receivables	3	156,279	134,355
<b>TOTAL CURRENT ASSETS</b>		<b>323,776</b>	198,662
NON-CURRENT ASSETS			
<b>TOTAL ASSETS</b>		<b>323,776</b>	198,662
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	4	4,400	4,000
Current tax liabilities	5	12,701	2,080
<b>TOTAL CURRENT LIABILITIES</b>		<b>17,101</b>	6,080
NON-CURRENT LIABILITIES			
<b>TOTAL LIABILITIES</b>		<b>17,101</b>	6,080
<b>NET ASSETS</b>		<b>306,675</b>	192,582
<b>EQUITY</b>			
Accumulated surplus at the end of the financial year		306,675	192,582
<b>TOTAL EQUITY</b>		<b>306,675</b>	192,582

The accompanying notes form part of these financial statements.



## Statement of Changes in Equity

For the Year Ended 31 March 2013

2013

	Accumulated Surplus	Total
Note	\$	\$
<b>Balance at 1 April 2012</b>	<b>192,582</b>	<b>192,582</b>
Surplus attributable to members of the Union	115,825	115,825
<b>Balance at 31 March 2013</b>	<b>306,675</b>	<b>306,675</b>

2012

	Accumulated Surplus	Total
Note	\$	\$
<b>Balance at 1 April 2011</b>	157,542	157,542
Surplus attributable to members of the Union	35,040	35,040
<b>Balance at 31 March 2012</b>	<b>192,582</b>	<b>192,582</b>

The accompanying notes form part of these financial statements.

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Statement of Cash Flows**  
**For the Year Ended 31 March 2013**

	2013	2012
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	330,036	287,852
Payments to suppliers and employees	(226,860)	(332,236)
Interest received	14	29
Net cash provided by (used in) operating activities	<u>103,190</u>	<u>(44,355)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	-	(231,035)
Net cash used by financing activities	<u>-</u>	<u>(231,035)</u>
Net increase (decrease) in cash and cash equivalents held	103,190	(275,390)
Cash and cash equivalents at beginning of year	<u>64,307</u>	339,697
Cash and cash equivalents at end of financial year	2 <u><u>167,497</u></u>	<u>64,307</u>

The accompanying notes form part of these financial statements.

# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

## Notes to the Financial Statements

For the Year Ended 31 March 2013

The financial statements cover Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council as an individual entity. Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council is a registered trade union domiciled in Australia.

### 1 Summary of Significant Accounting Policies

#### (a) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations and the Fair Work (Registered Organisations) Act 2009.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

#### (b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Union has retrospectively applied an accounting policy, made a retrospective restatement or reclassifies items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

#### (c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### (d) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Union during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (e) Income tax

The Union is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### (f) Revenue and other income

The Union recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council's activities as discussed below.

# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

## Notes to the Financial Statements For the Year Ended 31 March 2013

### 1 Summary of Significant Accounting Policies continued

#### (f) Revenue and other income continued

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

#### Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

#### Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

All revenue is stated net of the amount of goods and services tax (GST).

#### (g) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

### 2 Cash and Cash Equivalents

	Note	2013 \$	2012 \$
Cash at bank and in hand		167,497	64,307

#### Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	Note	2013 \$	2012 \$
Cash and cash equivalents		167,497	64,307

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Notes to the Financial Statements**

**For the Year Ended 31 March 2013**

**3 Trade and Other Receivables**

	2013	2012
Note	\$	\$
CURRENT		
Trade receivables	156,279	134,355
	<u>156,279</u>	<u>134,355</u>
<b>Total current trade and other receivables</b>	<u><u>156,279</u></u>	<u><u>134,355</u></u>

**4 Trade and Other Payables**

	2013	2012
Note	\$	\$
CURRENT		
Other payables	4,400	4,000
	<u>4,400</u>	<u>4,000</u>
	<u><u>4,400</u></u>	<u><u>4,000</u></u>

**5 Current tax liabilities**

	2013	2012
	\$	\$
GST payable	12,701	2,080
	<u>12,701</u>	<u>2,080</u>
<b>Total current tax liabilities</b>	<u><u>12,701</u></u>	<u><u>2,080</u></u>

**6 Financial Risk Management**

The Union's financial instruments consist mainly of deposits with banks, accounts receivable and accounts payable.

The Union's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The Union does not speculate in financial assets; the Union's committee is responsible for, among other things, monitoring and managing financial risk exposure. The secretary monitors the Union's transactions and authorises any changes in financial risk management.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2013	2012
Note	\$	\$
<b>Financial Assets</b>		
Cash and cash equivalents	167,497	64,307
	<u>167,497</u>	<u>64,307</u>
<b>Total financial assets</b>	<u><u>167,497</u></u>	<u><u>64,307</u></u>
<b>Financial Liabilities</b>		

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Notes to the Financial Statements**

**For the Year Ended 31 March 2013**

**6 Financial Risk Management continued**

	<b>2013</b>	<b>2012</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
Financial liabilities at amortised cost		
- Trade and other payables	4,400	4,000
<b>Total financial liabilities</b>	<b>4,400</b>	<b>4,000</b>

**Net fair values**

**Fair value estimation**

The fair values of financial assets and financial liabilities are presented in the above table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

**7 Revenue and Other Income**

	<b>2013</b>	<b>2012</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
Revenue		
- member subscriptions	353,162	297,755
- interest received	14	29
	<b>353,176</b>	<b>297,784</b>
Other income		
- other income	-	25,400
	<b>-</b>	<b>25,400</b>
<b>Total Revenue</b>	<b>353,176</b>	<b>323,184</b>

**8 Events after the end of the Reporting Period**

The financial report was authorised for issue on 15 August 2013 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

# Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council

ABN 78 117 032 302

## Notes to the Financial Statements

For the Year Ended 31 March 2013

### 9 Union Details

The registered office of and principal place of business of the Union is:

CEPU - National Council  
Level 7, 5-13 Rosebery Ave  
Rosebery NSW 2018

### 10 Information to be Provided to Members or Registrar

(a) In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, attention is drawn to the provisions of Sub-Section (1), (2), and (3) of section 272 which read as follows:

- (1) A member of the reporting unit, or a registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with the application made under subsection (1).

### 11 Related Party Transactions

(a) The following were members of the National Executive during the year ended 31 March 2013:

Peter Tighe – National Secretary  
Daniel Dwyer – National President  
Earl Setches – Assistant National Secretary  
Leonard Cooper – National Vice President  
Peter Simpson – Electrical Division Queensland  
Nicole Wells - Electrical Division Tasmania  
Bernie Riordan - Electrical Division NSW  
Steve McCarney – Plumbing Division NSW  
Tony Murphy - Plumbing Division VIC  
Brad O'Carroll - Plumbing Division QLD  
Jim Metcher – Communications Division NSW  
Graham Lorrain - Communications Division SA  
Joan Doyle - Communications Division – Affirmative Action  
Geoff Taylor – Communications Division Queensland  
Alex Jansen - Communications Division NSW  
Sue Riley - Communications Division – Affirmative Action

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Independent Audit Report to the members of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

**Report on the Financial Report**

We have audited the accompanying financial report of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council, which comprises the statement of financial position as at 31 March 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's declaration.

*Committee's Responsibility for the Financial Report*

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and *the Fair Work (Registered Organisations) Act 2009*, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**Independent Audit Report to the members of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

*Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council as at 31 March 2013, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and *the Fair Work (Registered Organisations) Act 2009*.

Pinker Arnold & McLoughlin Chartered Accountants

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Richard Pinker  
Registered Company Auditor #16244

Hurstville NSW

Date: \_\_\_\_\_

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council**

ABN 78 117 032 302

**For the Year Ended 31 March 2013**

**Disclaimer**

The additional financial data presented on pages 16 - 17 is in accordance with the books and records of the Union which have been subjected to the auditing procedures applied in our statutory audit of the Union for the year ended 31 March 2013. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Communications Electrical Electronic Energy Information Postal Plumbing and Allied Services of Australia - National Council) in respect of such data, including any errors of omissions therein however caused.

Pinker Arnold & McLoughlin Chartered Accountants

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Date: \_\_\_\_\_

Hurstville NSW 2220

**Communications Electrical Electronic Energy Information Postal Plumbing and Allied  
Services of Australia - National Council**

ABN 78 117 032 302

**For the Year Ended 31 March 2013**

**Profit and Loss Account**

	2013	2012
	\$	\$
<b>Income</b>		
Member subscriptions	353,161	297,755
Interest income	14	29
Other income	-	25,400
<b>Total income</b>	<b>353,175</b>	<b>323,184</b>
<b>Less: Expenses</b>		
Affiliation fees	231,123	280,814
Audit fees	5,057	6,000
Bank charges	-	2
Grants & donations	-	1,000
Meetings & conferences	471	328
Sundry expenses	699	-
<b>Total Expenses</b>	<b>237,350</b>	<b>288,144</b>
	<b>115,825</b>	<b>35,040</b>
<b>Other items:</b>		
<b>Profit before income tax</b>	<b>115,825</b>	<b>35,040</b>