

Regulation 126(1) Notice of Alteration to the CEPU Rules
CEPU Rules Changes – Section B Electrical Division Rules
March 2014

By amending rule 43, Trust Funds”, as follows:

43 - TRUST FUNDS

43.1 The Division or a Divisional Branch may establish trust funds

43.1.1 The Division or a Divisional Branch may establish trust funds and be involved in administering trust funds for the purpose of furthering the Union’s objects including (but not limited to) advancing the interests of members and former members, providing legal protection for and otherwise assisting members or former members in the event of unemployment, sickness, injury, mortality or industrial dispute, advancing the living and working conditions of workers and their families, assisting kindred unions and other bodies having similar objectives, contributing to any charitable institutions that the members may decide, constituting, conducting, carrying on and managing clubs, holiday centres and rest centres for members, being involved in socially responsible citizen actions and making financial provision for the carrying out of the Union’s objects, provided the trust deeds of such trust funds:

43.1.1.1 list the Union, the Division, a Divisional branch, members or former members of the Union, members or former members attached to the Division, ~~and/or~~ members or former members attached to a Divisional Branch as potential beneficiaries *and/or such other beneficiaries as are approved by the Divisional Council*; and

43.1.1.2 *subject to alternative requirements approved by the Divisional Council in lieu of the following*, provide that the distribution or expenditure of trust funds greater than \$5,000 require the approval of the Divisional Council or the Divisional Executive.

43.2 Transfer of assets and income into trust funds.

~~Notwithstanding~~ *Subject to* Rule 20, the funds, assets and income of the Division or a Divisional Branch may be transferred or assigned to or directed into a trust fund established pursuant to these Rules by resolution of the Divisional Council *in respect of the funds, assets and income of the Division, and the Divisional State Council in respect of funds, assets and income of a Divisional Branch.* ~~confirmed by resolutions of special general meetings or specially summoned State Council meetings of each of the Divisional Branches.~~